



Annual Meeting Agenda - June 16, 2020

Board of Directors

Robert Cooper, *Chairman*
Kevin Brott, *Vice Chairman*
George Yost, *Secretary*
Robert Lancaster, *Treasurer*
Clare (Tom) Taylor Jr., *Director*
Dave Thompson, *Director*
Doug Todd, *Director*
Elizabeth Christiansen, *Director*
Gary Schenk, *Director*

Supervisory Committee

Don Boyer, *Chairman*
Joseph Kreusch, *Secretary*
Grant Murschel
Greg Crawford

Candidates Up For Office

Board of Directors

Doug Todd
Gary Schenk
George Yost
Tom Taylor

Supervisory Committee

Grant Murschel
Joseph Kreusch

84th Annual Meeting Agenda

Call to Order

Robert Cooper, Chairman of the Board

Approval of 2019 Annual Meeting Minutes

Chairman's Report

Robert Cooper, Chairman of the Board

Treasurer's Report

Charles Otto, Vice President of Finance

Supervisory Committee Report

Don Boyer, Chairman of Supervisory Committee

Elections

Amy Garver, Vice President of Member Services
for the Nominating Committee

Old Business

New Business

Adjournment of Business Meeting

Prize Giveaway

Management

Eric Brubaker, *President/CEO*
Anna Marie Zielinski, *Executive Vice President*
Carrie Iafrate, *Executive Vice President*
Chuck Otto, *Vice President of Finance*
Amy Garver, *Vice President of Member Services*
Pamela Ayers, *Vice President of Lending*
Trish Ross, *Vice President of Marketing*
Kelly Kammer, *Vice President of Risk Management*
Amanda Case, *Ewart Branch Manager*
Amanda Wurm, *Kentwood Branch Manager*
Atasha Johnson, *Wackerly Branch Manager*
Becca Beaty, *Gladwin Branch Manager*
Becky Trombley, *Ann St. Branch Manager*
Bill Lott, *Compliance Manager*
Cassandra Chasnis, *Technology Director*
Cathleen Louisignau, *Marketing Director*
Cecelia Viersen, *Card Services Manager*
Cheryl Proper, *Indirect Lending Manager*
Clint Holshoe, *Controller*
Deb Volway, *Consumer Lending Manager*
Diane Kerns, *Contact Center Manager*
Jamie Hoffman, *Internal Audit Manager*
Janel Dewey, *Jenison Branch Manager*
Jayme LaRose, *Dartmouth Branch Manager*
Jennifer Lewandowski, *Harrison Branch Manager*
Jerri DeLeon, *Executive Assistant*
Kris Walters, *Human Resources Manager*
Kristi Tefft, *Payment Systems Manager*
Marcie Long, *Strategic Development Director*
Melanie Duke, *Blue Grass Branch Manager*
Melinda Blackledge, *Assistant eBranch Manager*
Melissa Perea, *Finance Manager*
Mitzie Brimmer, *Real Estate Lending Manager*
Noelle Robinson, *Culture and Employee Development Director*
Pat Sexton, *Clare Branch Manager*
Rebecca Lobsinger, *Broadway Branch Manager*
Reid Lundeen, *Branch Operations Director*
Renee Perry, *Contact Center Assistant Manager*
Sharon Brown, *Solutions Manager*
Theresa Krotzer, *Executive Assistant*

2019 Annual Meeting Minutes

83rd Annual Meeting Minutes
April 16, 2019

The 83rd Annual Meeting of Members First Credit Union was called to order by Chairman, Robert Cooper, at 6:30pm on Tuesday, April 16, 2019 at the Barstow-Shipp's Wing of the Midland Community Center. There were 84 members present including Board of Directors and staff. A quorum was established.

The minutes of the previous 82nd Annual Meeting were presented and reviewed for corrections. None being noted, the minutes of the 82nd Annual Meeting were accepted as written. A motion was made to approve the meeting notes from the previous year and it was supported. Motion carried.

Chairman Cooper addressed the membership and outlined the major changes in the prior year:

- 2018 Highlights
 - We launched our online lending platform to provide a more convenient and streamlined process for lending needs.
 - Michigan Trusted Title Agency opened its doors in September 2018. The agency was started to help our members obtain title insurance policies and facilitate real estate closings throughout Michigan.
- Encouraging A Better Tomorrow in 2019
 - Members First Credit Union is one of the seven Michigan based credit unions organizing a new limited purpose bank and credit union service named Credit Union Trust. Soon members will be able to obtain trust services while remaining in the credit union family.
 - On April 1st, we launched our online membership opening platform. This service will provide the capability for new members to open an account with us anywhere at anytime.
 - Our Commercial Team has grown and are serving many new business members. We now have three experienced lenders as well as a deposit and service team to support the needs of the portfolio.
 - The staff will continue to find opportunities to impact our markets through the Community Difference Projects showcasing how we are committed to giving back.

Mr. Cooper concluded by thanking the members and employees for giving the credit union the opportunity to encourage a better tomorrow for our members and the communities we serve.

Mr. Cooper then introduced Charles Otto, VP of Finance, to present the Treasurer's Report.

Mr. Otto presented key financial information for 2018.

- The credit union continues to grow and provide valued services to our members:
 - Our loan balances grew by \$34.5 million for the year with an 11.75% increase.
 - During 2018, the amount of loans granted rose by \$21 million, which was almost a 15% increase for the year.
 - We added over 6,100 new checking accounts and added more than 7,800 new members to the credit union.
 - Our reserves for the future grew by \$4.5 million reaching 12% of our total assets.

Upon the completion of the Treasurer's Report, Mr. Otto introduced Don Boyer, Chairman of the Supervisory Committee. Mr. Boyer presented the committee's report.

- Mr. Boyer introduced the Supervisory Committee to those in attendance at the meeting.
 - The committee is made up of 5 volunteers who are members of the credit union. Fred DeBoer, a member of the Supervisory Committee, did retire during this year. It is anticipated that Fred will be replaced in the near future with another volunteer. The Supervisory Committee is responsible for the following items during the year: Selecting and Overseeing an External Auditor, Annual Audit, Compliance Monitoring, BSA Audits, Internal Audits, Information Technology Audits, Suspicious Activity Reports, Loan Audits and Employee Audits. The Supervisory Committee maintains a separate PO Box that can be used to communicate with the membership.
 - The committee ensures that our members are being taken care of in a timely manner while also following the current regulations. Based on the information that is being reviewed, the Supervisory Committee reassured the members regarding the solidity of the assets of the credit union.

Mr. Boyer then introduced Amy Garver, Vice President of Member Service.

Ms. Garver introduced the other members of the nominating committee: Beth Christiansen, David Thompson, and Joseph Ashcroft. In addition, the candidates for the Board of Directors and Supervisory Committee were introduced. Candidates included Robert Cooper, Robert Lancaster, Kevin Brott, and Sarah Eklove for the Board of Directors, and Don Boyer and Robert Clarke for the Supervisory Committee.

As there were no other nominations, Ms. Garver asked for a motion for a unanimous ballot. A motion and second were received for all candidates presented for both the Board of Directors and Supervisory Committee. The motion carried.

Ms. Garver concluded the nominating committee report and Mr. Cooper resumed the meeting.

Mr. Cooper noted that there was no old business listed on the agenda and asked the membership if there was any new business to be brought before the membership.

Mr. Cooper noted that there was no new business.

The business portion of the annual meeting was adjourned at 6:41pm.

Eric Brubaker, CEO and President, presented information on the President's Impact Award for Excellence. The award acknowledges the achievements of employees during the year who were deserving of special recognition. Employees who demonstrate a commitment to our Core Values and Strategic Plan as well as upholding our Credit Union promise to be trustworthy, caring, and enthusiastic can receive this recognition.

Rob MacLeod, Reid Lundeen, Jessica Rau and Renee Perry were the recipients for 2018. Information was shared on each of the recipients on their accomplishments as well as the comments received from fellow employees who nominated these individuals for the award.

Chairman Cooper and CEO Brubaker conducted the drawing and award of \$20 cash raffle prizes.

Respectfully submitted,


Robert Cooper, Chairman


George Yost, Secretary

Notice To Membership

Article IX – Supervisory Committee, of the credit union bylaws was amended by the Board of Directors in August 2019.

The new language states:

“The supervisory committee shall consist of at least three (3) members, who shall be elected by the members at the annual meeting, as provided in the Michigan Credit Union Act and these bylaws.”

“Members appointed shall serve for the remainder of the term of the vacant position.”

The old language stated:

“The supervisory committee shall consist of five (5) members, who shall be elected by the members at the annual meeting, as provided in the Act and these bylaws.”

“Members appointed shall serve until the next annual meeting.”